

MEDIA4 CURACAO N.V.
FINANCIAL STATEMENTS
PROJECTION (2024 to 2026)
USD Dollars

		2024	Estimated	Estimated	Estimated
BALANCE SHEET		Opening Balances	2024	2025	2026
ASSETS					
CURRENT ASSETS					
Money and banks		0,00	3.279.829,53	5.715.329,56	12.225.378,83
		0,00	3.279.829,53	5.715.329,56	12.225.378,83
Fixed asset					
IT equipment					
	Total Fixed Assets	0,00	0,00	0,00	0,00
Deferred assets					
Security deposits					
	Total Deferred Assets	0,00	0,00	0,00	0,00
	TOTAL ASSETS	0,00	3.279.829,53	5.715.329,56	12.225.378,83
LIABILITIES					
Current Liabilities					
Taxes and fees payable			0,00	0,00	0,00
Taxes withheld					
	Total Current Liabilities	0,00	0,00	0,00	0,00
Long-term liabilities					
Multiple long-term lenders			716.538,74	716.538,74	716.538,74
	Total long-term liabilities	0,00	716.538,74	716.538,74	716.538,74
	TOTAL LIABILITIES	0,00	716.538,74	716.538,74	716.538,74
EQUITY					
Capital		0,00	47.957,46	47.957,46	47.957,46
Accumulated Results		0,00	2.515.333,32	4.950.833,36	11.460.882,63
Exercise result		0,00			
	TOTAL SHAREHOLDERS' EQUITY	0,00	2.563.290,78	4.998.790,82	11.508.840,09
	TOTAL LIABILITIES PLUS CAPITAL	0,00	3.279.829,53	5.715.329,56	12.225.378,83
		0,00	0,00	0,00	0,00

FINANCIAL STATEMENTS		Opening Balances	2024	2025	2026
Gross Gaming Revenue (GGR)		0,00	22.047.551,24	21.901.092,26	41.168.669,20
	TOTAL INCOME	0,00	22.047.551,24	21.901.092,26	41.168.669,20
COST OF SALES					
Game Supplier Cost		0,00	1.834.180,74	1.830.236,24	3.293.493,54
Supplier commissions		0,00	17.072,47	17.072,47	32.092,05
Expenses		0,00	573.181,48	569.520,01	1.029.216,73
Regulatory fees and taxes		0,00	2.518.585,88	2.500.692,39	4.417.664,03
Advertising and Networks		0,00	11.527.063,31	11.527.063,31	20.439.460,22
	TOTAL COST OF SALES	0,00	16.470.083,88	16.444.584,41	29.211.926,56
	CONTRIBUTION MARGIN	0,00	5.577.467,37	5.456.507,85	11.956.742,64
General Expenses		0,00	1.748.201,91	1.748.201,91	2.081.975,21
Legal Services		0,00	18.992,88	18.992,88	11.060,30
Administrative services		0,00	1.729.209,03	1.729.209,03	2.070.914,91
	OPERATING PROFIT	0,00	3.829.265,46	3.708.305,94	9.874.767,42
Administrative expenses		0,00	0,00	0,00	0,00
Telephone, internet					
	EBITDA	0,00	3.829.265,46	3.708.305,94	9.874.767,42
Accounting depreciation					
	Depreciation and Amortization	0,00	0,00	0,00	0,00
	PROFIT BEFORE INTEREST AND TAXES (EBIT)	0,00	3.829.265,46	3.708.305,94	9.874.767,42
FINANCING					
Financial expenses		0,00	23.657,10	23.657,10	16.559,14
Financial products		0,00	5.502,73	5.502,73	5.502,73
	COST OF FINANCING	0,00	18.154,37	18.154,37	11.056,41
	PROFIT AFTER FINANCING COST	0,00	3.811.111,09	3.690.151,57	9.863.711,02
Profits tax (34%)		0,00	1.295.777,77	1.254.651,53	3.353.661,75
	NET PROFIT	0,00	2.515.333,32	2.435.500,04	6.510.049,27
			0,00	0,00	0,00
EBITDA			17,4%	16,9%	24,0%
NET PROFIT			11,4%	11,1%	15,8%